

# Want to go solar? Join us!

Members of the UMD and College Park community are organizing a neighborhood solar bulk purchase. By going solar as a group we can save 20-30% off the cost of a solar system. You'll also have the support of the group instead of navigating an often-complicated process alone. Anyone in College Park and the DC metro area is welcome to join!

## What is a bulk purchase?

A bulk purchase is when community members form a group and use their collective buying power to save on the total cost of going solar. The group uses a competitive bidding process to select a single company that will install systems on all of the participating homes. Each participant signs his or her own contract with the installer, but everyone gets the bulk discount.

## What will it cost?

By going solar as a group we can get a more competitive price from local installers!

Cost to Go Solar in MD (EXAMPLES, NOT ACTUAL BID)		
	3 kW	5 kW
<b>Cost before incentives</b>	<b>\$13,500</b>	<b>\$22,500</b>
Bulk Purchase Discount (~ 1/3 of system cost)	[-\$4,500]	[-\$7,500]
*Solar Renewable Energy Credit Upfront Payment	[-\$900]	[-\$1,500]
<b>Initial upfront cost</b>	<b>\$8,100</b>	<b>\$13,500</b>
Federal tax credit (30% of system cost)	[-\$2,700]	[-\$4,500]
State Grant <i>Incentives also exist in some counties</i>	[-\$1,000]	[-\$1,000]
Estimated energy savings in one year	[-\$465]	[-\$775]
<b>Total Cost (after one year)</b>	<b>\$3,935</b>	<b>\$7,225</b>

\*Numbers are based on Sol Systems' February pricing. SREC prices subject to change.

System size (therefore, overall cost) will vary by house. Base \$/watt (discount) will remain the same.

Installers can also help you access various financing options to further reduce the upfront cost.

## Join us for an info meeting!

Residents and UMD staff welcome to attend both meetings:

On campus:

**Friday, April 4<sup>th</sup> 12:30-1:30pm**  
**AV Williams Building, room 2460**

In the community:

**Wednesday, April 16<sup>th</sup> 7-8:30pm**  
**City Hall Council Chambers (4500 Knox Rd, 2<sup>nd</sup> floor)**

We will cover the basics of solar and explain how the group purchase works. The group is working with Community Power Network, an independent, nonprofit organization that helps communities go solar.

Check out <http://www.CommunityPowerNetwork.com/UMD> to learn more.

See you at the meetings!

